

**Northwest Florida State College**  
**Comparison of Budgeted Revenue and Expenses to Actual - Unrestricted**  
**December 31, 2024 - FY Benchmark of 50%**

REVENUE	Budget	Revenues to Date	Revenue to Date %	Budget Variance Over/(Under)	NOTES
<b>Public Funds</b>					
State Appropriation <i>(Program, Performance, &amp; Lottery)</i>	30,711,285	13,426,262	43.72%	(17,285,023)	
Tuition				-	
<i>Fall</i>	4,087,846	4,179,612	102.24%	91,766	
<i>Spring</i>	4,036,622	3,568,505	88.40%	(468,117)	
<i>Summer</i>	1,356,413	(15,140)	-1.12%	(1,371,553)	
<i>Exemptions and Fee Waivers</i>	(2,374,562)	(2,411,666)	101.56%	(37,104)	
Out of State Fees (Net Waivers)				-	
<i>Fall</i>	460,874	382,452	82.98%	(78,422)	
<i>Spring</i>	409,665	415,912	101.52%	6,247	
<i>Summer</i>	153,624	(3,565)	-2.32%	(157,189)	
<i>Exemptions and Fee Waivers</i>	(263,840)	(384,824)	145.86%	(120,984)	
Student Fees <i>(Net Waivers of \$394,023)</i>	1,990,013	1,838,800	92.40%	(151,213)	
Dual Enrollment - Public Schools	1,501,211		0.00%	(1,501,211)	
Dual Enrollment - Private Schools	556,825	-	0.00%	(556,825)	
<b>Sales &amp; Service</b>					
Use of College Facilities	187,290	62,731	33.49%	(124,559)	
Interdepartmental Sales <i>(Graphic Services )</i>	38,500	13,454	34.95%	(25,046)	
Other Sales & Services	14,600	12,915	88.46%	(1,685)	
<b>Other Income/Reimb</b>					
Interest and Dividends	350,000	230,274	65.79%	(119,726)	
Other (Misc. Income, etc.)	67,675	19,943	29.47%	(47,732)	
Proceeds from Sale of Surplus Property	30,000	40,077	133.59%	10,077	
Support From NWFSC Foundation	541,184	417,971	77.23%	(123,213)	
Transfers-In <i>(CHS Capital Outlay &amp; Admin Payroll due to College)</i>	2,525,000	287,556	11.39%	(2,237,444)	Transfer at Year-End
<b>Total Fund 1 Revenues</b>	<b>46,380,225</b>	<b>22,081,267</b>	<b>47.61%</b>	<b>(24,298,958)</b>	

EXPENSES			Expenses to Date	Budget Variance
	Budget	Expenses to Date	%	Over/(Under)
<b>Functional Expense Classification</b>				
Instruction ( <i>Direct Instructional Expense</i> )	12,910,875	7,465,019	57.82%	(5,445,856)
Academic Affairs ( <i>Academic Administration, including VP, Library, Center Directors</i> )				
Academic Support	3,016,177	1,923,932	63.79%	(1,092,245)
Staff/Program Development	236,000	25,984	11.01%	(210,016)
Student Success ( <i>Student Success, Athletics, &amp; Student Theater</i> )	6,365,819	2,062,437	32.40%	(4,303,382)
Institutional Support Services ( <i>Admin, IT, Strategic Communications</i> )	12,671,657	5,421,742	42.79%	(7,249,915)
Utilities	2,049,987	824,232	40.21%	(1,225,755)
Maintenance & Operations ( <i>Plant &amp; Police Operations</i> )	7,323,460	2,468,743	33.71%	(4,854,717)
Transfers - Out - Fund 8 ( <i>Debt service Fund Transfers</i> )	1,806,250	903,124	50.00%	(903,126)
<b>Total Fund 1 Expenses</b>	<b>46,380,225</b>	<b>21,095,213</b>	<b>45.48%</b>	<b>(25,285,012)</b>

Revenues to Date less Expenses to Date

986,055

**Summary Data**  
December 31, 2024 - FY Benchmark of 50%

**Trending Summary**

<u>FISCAL YEAR</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<i>Total Revenues</i>	22,081,267	22,095,915	18,312,510	16,134,867	15,892,682
<i>% of Budget</i>	47.61%	48.81%	49.68%	44.91%	47.26%
<i>Total Expenses</i>	21,095,213	18,160,303	17,044,300	16,719,120	15,402,643
<i>% of Budget</i>	45.48%	40.11%	46.24%	46.53%	45.80%
<i>Net Profit (Loss)</i>	986,055	3,935,612	1,268,210	-584,253	490,039

**Interest Earnings Summary**

<b>Total Interest Earned - Fiscal Year to Date</b>	<b>\$</b>	<b>266,461</b>
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<b>Balance of State Board of Administration Investment Account</b>	<b>\$</b>	<b>6,956,245</b>
<b>Current Participant Return Rate:</b>		<b>4.70%</b>

**Analysis Notes**

- Lottery revenue will start in February and run through June

## Net Profit by Fiscal Year/Month

	Fiscal Year		
	2025	2024	2023
<b>July</b>	<b>3,264,129</b>	<b>3,584,972</b>	<b>2,644,563</b>
<b>August</b>	<b>2,298,859</b>	<b>3,404,076</b>	<b>2,143,947</b>
<b>September</b>	<b>848,473</b>	<b>2,865,295</b>	<b>1,207,931</b>
<b>October</b>	<b>228,587</b>	<b>1,650,087</b>	<b>247,000</b>
<b>November</b>	<b>1,453,003</b>	<b>3,256,447</b>	<b>853,289</b>
<b>December</b>	<b>986,055</b>	<b>3,935,612</b>	<b>1,268,210</b>
<b>January</b>	<b>2,632,619</b>	<b>3,097,199</b>	<b>1,345,666</b>
<b>February</b>	<b>2,982,329</b>	<b>3,508,623</b>	<b>1,104,007</b>
<b>March</b>	<b>2,363,257</b>	<b>2,780,302</b>	<b>87,698</b>
<b>April</b>	<b>3,562,915</b>	<b>3,958,795</b>	<b>2,037,677</b>
<b>May</b>	<b>4,301,982</b>	<b>4,528,402</b>	<b>2,248,657</b>
<b>June</b>	<b>5,496,403</b>	<b>6,870,504</b>	<b>1,871,311</b>

*January - June FY2025 are projections*

